

Overdraft Privilege Protection

This service is offered as an additional benefit of having your checking with Cornerstone Financial Credit Union. An amount of \$500 for FREE Checking or \$800 for CheckVantage will be available to help satisfy any overdrafts you may incur. Should an overdraft occur, such as checks you write, in-person withdrawals, ATM withdrawals or other electronic means, we can – at Cornerstone Financial Credit Union’s discretion – elect to cover your overdraft as outlined in the Discretionary Overdraft Privilege Policy. Your account will be charged the standard NSF fee of \$30 for handling each item paid using Overdraft Privilege, after any additional overdraft protections, such as our Line of Credit, have been exhausted. When these overdraft items are paid, Overdraft Privilege saves you the embarrassment and inconvenience of a returned item as well as additional merchant fees for those returned items. Overdrafts, including fees, must be repaid within 30 days from the date of occurrence. Please be aware that this notice does not constitute a written agreement of an obligation or a prearranged agreement for Cornerstone Financial Credit Union to pay your overdrafts, and we may withdraw this privilege at any time. We are pleased to provide this courtesy and trust it conveys our appreciation for your doing business with us.