

What is Regulation D?

Federal Regulation D places limitations on the number of electronic withdrawals and automatic transfers which may be made per month from a demand savings account. Account owners are permitted up to six **TOTAL** of any combination of savings withdrawal transactions within a calendar month. Transactions subject to Regulation D limitations including the following:

- Transactions through Internet PC Banking
- Transactions made over the phone
- Pre-authorized or automatic withdrawals
- Overdraft transfers from a savings account